

**ALABAMA DORMANCY PERIOD AND REPORTING GUIDE  
FOR  
CLASSIFYING AND REMITTING PROPERTY UNCLAIMED/ABANDONED**

<b>TYPE PROPERTY</b>	<b>DORMANCY PERIOD (In Years)</b>
Certificates of Deposit .....	3
Checking .....	3
Credit Memos.....	1
Debt (government bonds).....	3
Debt (private bonds).....	3
Demutualization (funds/securities).....	2
Dissolution/Liquidation.....	1
Dividends.....	3
Federal Courts/Agencies.....	1
Fiduciaries.....	3
Gift Certificate*.....	3
Insurance Proceeds.....	3
IRA Keogh.....	3
Life Insurance Matured.....	3
Mineral Proceeds.....	3
Money Order.....	5
Official Bank Checks .....	3
Safe Deposit Boxes.....	3
Savings.....	3
Securities.....	3
State Courts/Agencies.....	1
Travelers Checks.....	15
Utility Deposits.....	1
Utility Refunds.....	1
Vendor Payments.....	3
Wages.....	1
All other Property.....	3

**REPORTING PERIODS:** July 1<sup>st</sup> – June 30<sup>th</sup>

**DATE PROPERTY DUE:** November 1<sup>st</sup> (report & remit) for period ending June 30<sup>th</sup>

**AGGREGATE AMOUNT:** Value less than \$50

**NEGATIVE REPORTING:** Negative reports (filing of no property) are **NO** longer required in the State of Alabama.

\* *Gift Certificate would comprise property other than those exempt under § 35-12-73 of The Alabama Disposition of Unclaimed Property Act of 2004.*

*The Alabama Disposition of Unclaimed Property Act of 2004 as mandated under Article 2A, Title 35, Chapter 12, § 70 – 96, Code of Alabama 1975, as amended, sets out the time periods in designating when personal property is considered unclaimed/abandoned and reportable to the State of Alabama, Treasurer's Office.*